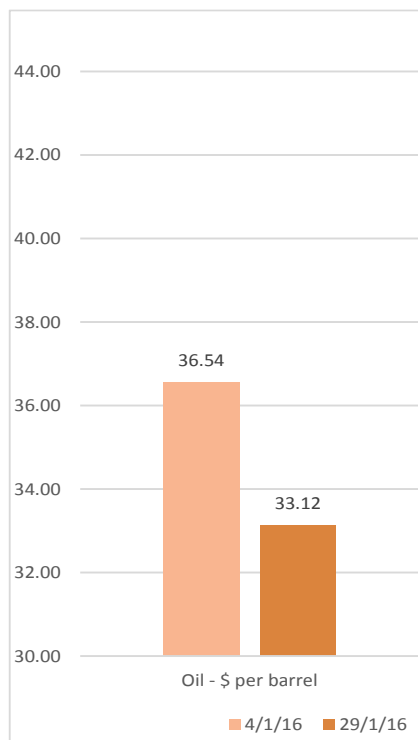
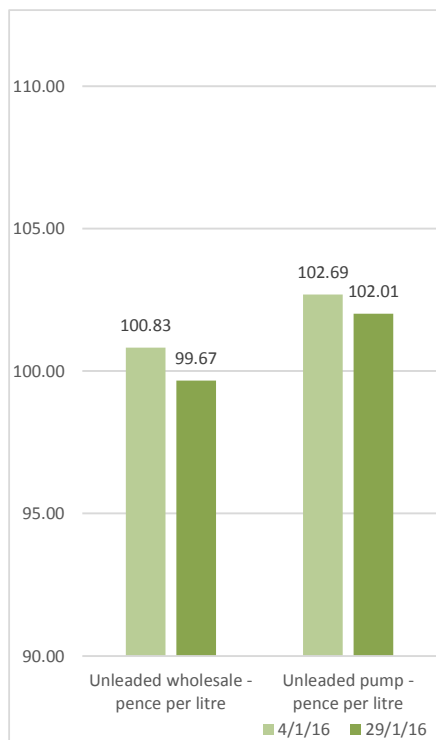


UK fuel prices in January 2016



Crude oil

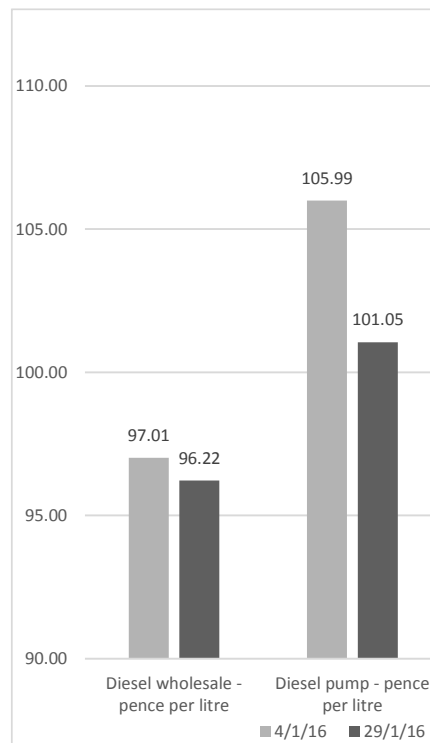
Price of a barrel of oil **fell**
\$3.42 to **\$33.12**



Unleaded

Wholesale price **fell 1.16p** to
99.67p per litre

Pump price **fell 0.68p** to
102.01p per litre



Diesel

Wholesale price **fell 0.79p** to
96.22p per litre

Pump price **fell 4.94p** to
101.05p per litre

Two week price predictor

from 1 February 2016

↗ Unleaded — 1p per litre rise expected

→ Diesel — no change expected

Our view on prices

"January saw the oil price go into freefall with talk of a barrel dropping to \$20 and possibly even to \$10, but since the low of \$26 a barrel prices have started to creep back up. If this continues for a sustained period, it will lead to wholesale costs going back up which will in turn lead to pump price increases.

"However, the oil market is notoriously volatile at the best time of times. We are certainly in uncharted territory so it's still possible that the price could drop back again."

Simon Williams
RAC fuel spokesman



Fuel sold and tax raised

in December 2015

3.9 billion litres of fuel were sold in the UK

£2.3 billion of fuel duty (tax) revenue was raised